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FOR IMMEDIATE RELEASE:

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High School Seniors Can Apply for 2014 Electric Cooperative Scholarships

Any high school or home school senior whose parents or guardians are consumer-members of Central Virginia Electric Cooperative, and whose primary residence is served by the cooperative, is eligible to apply now for the 2014 Educational Scholarship to be awarded by the Virginia, Maryland & Delaware Association of Electric Cooperatives' (VMDAEC) Educational Scholarship Foundation Board.

Scholarships that will be awarded in 2014 include:

- \$1,000 Worth M. Hudson Scholarship
- \$500 VMDAEC Educational Foundation Scholarship
- \$1,000 C. D Hypes Memorial Scholarship

The Foundation Board selects scholarship recipients and scholarship amounts that are awarded based on three major criteria: financial need at 40%, academic achievement at 40%, and a personal statement at 20%.

An applicant must be entering his or her first semester at a post-high-school educational institution in the fall of 2014. The scholarship must be used towards the payment of tuition, student fees, room and board, or for the purchase of books.

For detailed information on the Eligibility and Application Requirements and to access the 2014 Educational Scholarship Application, please go online to <u>www.vmdaec.com</u> or <u>www.co-</u> <u>opliving.com/community/scholarship.htm</u>. The Application Form must be submitted electronically via email no later than midnight on Wednesday, February 12, 2014.

In 2013, the VMDAEC Educational Scholarship Foundation received 212 applications from students in areas served by electric cooperatives in Virginia, Maryland and Delaware. From these, the Foundation selected 48 applicants to receive Worth M. Hudson Scholarships in the amount of \$1,000 each and two applicants to receive C.D Hypes Memorial Scholarships in the amount of \$1,000 each for a total of 50 high school seniors. The number of scholarships awarded each year is based upon funds. The Foundation is funded through tax-deductible donations from individuals and VMDAEC member electric cooperatives, and also from the proceeds of events such as the annual Educational Scholarship Foundation Golf Tournament.

Central Virginia Electric Cooperative is a member-owned, not-for-profit electric utility serving 35,000 member accounts in the rural portions of 14 central Virginia counties.

Founded in 1944, VMDAEC is the trade association for Central Virginia Electric Cooperative and the 14 other not-for-profit electric distribution cooperatives serving the Mid-Atlantic region. It is based in Glen Allen, Va., and provides safety and employee training, governmental relations and legislative and communications services, including the publishing of Cooperative Living magazine, for its member cooperatives.

For more information, contact Pam Johnson, VMDAEC Statewide Continuing Education and Training Coordinator at <u>pjohnson@odec.com</u> or 804-968-7153.

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